

APPLICATION

FRUITLAND ECONOMIC DEVELOPMENT COMMISSION REVOLVING LOAN FUND FRUITLAND, MARYLAND

Small Business Incentive Financing Program

A. GENERAL AND BACKGROUND INFORMATION

1. Name of Applicant _____

Address: _____

Telephone Number: _____ (Office)

_____ (Home)

_____ (Fax)

E-Mail Address: _____

2. Taxpayer I.D. Number: _____

3. This Loan is Being Requested for the Following General Purpose (check one):

_____ a. To provide funds for a new business start-up in Fruitland

_____ b. To provide funds for the expansion and/or renovation of an existing business in Fruitland

4. Name of Existing Business or Proposed New Business:

5. Location of Existing Business or Proposed New Business:

6. Form of Organization (Sole proprietorship, LLC, LLP, PA, Corporations, etc.)

[For all partners or corporate officers, attach the names, addresses, telephone numbers, social security numbers and % ownership.]

7. If applicant is leasing building, indicate names of lessor and the terms of the Lease agreement:

8. Describe the nature of the business to be assisted, including types of products and/or services to be offered:

9. Indicate approximate date of opening of new business (if appropriate):

10. Does applicant have previous experience in this type of business? _____ If yes, indicate nature of said experience:

B. FINANCIAL INFORMATION

1. COST SUMMARY

AMOUNT

- a. Total Project Cost \$ _____
- b. Total Borrowed Funds \$ _____
- c. Requested City Matching Loan \$ _____
(May not exceed 50% of line a)

2. Indicate below how the funds from all the sources above would be utilized on major categories such as acquisition of land or buildings, construction of buildings, the purchase of equipment or machinery, access streets and roads, parking areas, utility and service extensions, refinancing, fees, technical assistance, start-up costs, and working capital. For the item regarding the construction of buildings, please break down further into facade improvements, interior and exterior improvements, heating, ventilation, air conditioning or electrical systems.

<u>Expense Category</u>	<u>Approximate Amount</u>
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total (same as B.1.(a) above	\$ _____

3. Provide evidence of the commitment of applicant's share.

C. EXPECTED BENEFITS/RESULTS

1. Briefly explain how assisting the existing business or proposed new business would benefit the City, including the provision of needed services.

2. Indicate number of new jobs to be created:
 - a. Within six months of opening or expansion _____
 - b. Within two to four years _____

3. In the space below, please offer any additional information or justification for the requested assistance

4. What is the expected time to completion of this project once funds are approved?

By his/her signature below, the applicant states that prospective employees will be considered without regard to race, sex, age, national origin or religion.

I hereby affirm that all information included on this form is true and accurate to the best of my knowledge and I hereby authorize the City of Fruitland or its agent to obtain credit reporting information for purposes of loan evaluation.

Date

Signature of Applicant

Required Attachments:

- " Start-up business plan with 3 years' pro forma
- " Personal and corporate tax returns — last 2 years
 - " Personal Financial Statement
- " Company Financial Statement (if applicable)
- " \$100 non-refundable loan application fee

Date Received: _____ Time: _____

City Use Only:

Date Reviewed _____ Approved _____ Declined _____